

# What does history say?

## INDEX RETURN COMPARISON



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# What insight lies in historical returns?

Don't have a crystal ball? Neither do we. But looking at past market trends might lend some insight into what could happen in the future—just keep in mind that past performance is no indication of future results.

The charts on the following pages show the number of times gains and losses were observed on a 1-year, 3-year and 6-year rolling monthly basis for the periods shown on five diverse indices: S&P 500, Russell 2000, MSCI EAFE, MSCI Emerging Markets and MSCI KLD 400 Social.

## Index definitions

<b>S&amp;P 500® Index</b>	<b>Russell 2000 Index</b>	<b>MSCI EAFE Index</b>	<b>MSCI Emerging Markets Index</b>	<b>MSCI KLD 400 Social Index</b>
Composed of 500 equity securities of large-cap U.S. companies.	Composed of 2,000 equity securities of small-cap U.S. companies.	Composed of equity securities of large- and mid-cap companies in Europe, Australasia and the Far East.	Composed of equity securities of large- and mid-cap companies in 26 emerging-market countries.	Composed of 400 equity securities of small-, mid- and large-cap companies with outstanding ESG ratings.

## 1-year period

	<b>S&amp;P 500®</b> 01/1957 to 12/2024	<b>Russell 2000</b> 01/1984 to 12/2024	<b>MSCI EAFE</b> 01/1970 to 12/2024	<b>MSCI Emerging Markets</b> 01/1988 to 12/2024	<b>MSCI KLD 400 Social</b> 05/1990 to 12/2024
<b>TOTAL MARKET OBSERVATIONS</b>	805	541	649	433	405
<b>Highest return</b>	53.71%	92.57%	99.51%	87.45%	56.29%
<b>Average return</b>	8.65%	10.68%	8.15%	9.49%	10.69%
<b>Lowest return</b>	-44.76%	-43.31%	-51.81%	-57.57%	-41.81%
<b>MARKET GAINS</b>					
+0% to 10%	184	98	142	68	89
+10% to 20%	221	130	132	66	118
+20% to 50%	182	129	136	104	110
+50% to 75%	4	18	14	25	5
+75% to 100%	—	4	8	5	—
+100% to 150%	—	—	—	—	—
+150% to 250%	—	—	—	—	—
+250%	—	—	—	—	—
<b>MARKET LOSSES</b>					
-10% to 0%	108	77	103	63	33
-20% to -10%	73	53	75	50	28
< -20%	33	32	39	52	22

Past performance is no guarantee of future results.

An investment cannot be made directly in an index. The payment of dividends is not reflected in the index return.

## 3-year period

	S&P 500 01/1957 to 12/2024	Russell 2000 01/1984 to 12/2024	MSCI EAFE 01/1970 to 12/2024	MSCI Emerging Markets 01/1988 to 12/2024	MSCI KLD 400 Social 05/1990 to 12/2024
TOTAL MARKET OBSERVATIONS	781	517	625	409	381
Highest return	120.04%	118.36%	273.38%	191.28%	132.11%
Average return	26.73%	30.49%	26.77%	26.25%	33.88%
Lowest return	-43.40%	-46.76%	-50.46%	-48.79%	-45.56%
MARKET GAINS					
+0% to 10%	72	35	84	51	23
+10% to 20%	90	84	84	38	20
+20% to 50%	367	231	160	53	177
+50% to 75%	75	74	58	25	49
+75% to 100%	31	23	18	32	18
+100% to 150%	16	8	12	39	28
+150% to 250%	—	—	27	10	—
+250%	—	—	4	—	—
MARKET LOSSES					
-10% to 0%	45	22	70	55	15
-20% to -10%	32	16	45	58	20
< -20%	53	24	63	48	31

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# 6-year period

	<b>S&amp;P 500</b> 01/1957 to 12/2024	<b>Russell 2000</b> 01/1984 to 12/2024	<b>MSCI EAFE</b> 01/1970 to 12/2024	<b>MSCI Emerging Markets</b> 01/1988 to 12/2024	<b>MSCI KLD 400 Social</b> 05/1990 to 12/2024
<b>TOTAL MARKET OBSERVATIONS</b>	745	481	589	373	345
<b>Highest return</b>	236.18%	217.05%	451.35%	439.34%	288.26%
<b>Average return</b>	59.70%	66.51%	59.23%	55.59%	76.69%
<b>Lowest return</b>	-38.11%	-3.54%	-27.55%	-47.09%	-18.82%
<b>MARKET GAINS</b>					
+0% to 10%	71	22	77	31	43
+10% to 20%	62	40	92	34	33
+20% to 50%	108	125	151	47	29
+50% to 75%	122	115	73	24	26
+75% to 100%	136	74	37	21	68
+100% to 150%	109	84	16	50	53
+150% to 250%	41	18	26	24	50
+250%	—	—	42	21	5
<b>MARKET LOSSES</b>					
-10% to 0%	60	3	29	38	22
-20% to -10%	30	—	23	42	16
< -20%	6	—	23	41	—

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Contact your financial professional to learn more.

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